



## VANTRIA CAN HELP

## TYPES OF LOANS

## COMPARE OPTIONS

Rates, fees, terms.

## HOW TO GET APPROVED

## MANAGING YOUR LOANS

**QUICK**LINKS

### VANTRIA CAN HELP YOU:

- Navigate the [application process](#) for federal student loans
- Plan your finances to accommodate college expenses
- Establish a [Free Checking](#) account for your student with access through online banking, and a nationwide network of shared credit union branch offices and fee free ATMs.
- Get a [low interest auto loan](#) for a new or used car for your student
- Contact Vantria FCU at **703.913.0700** for more information!



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Vantria Federal Credit Union offers Federal Family Education Loan Program (FFELP) loans for family members who plan to attend a university, technical college, or specialized training program. The Federal Family Education Loan Program offers loans for students and parents:

#### **STAFFORD LOANS** APPLY NOW

- The subsidized Federal Stafford Loan is based on financial need and the government pays the interest while you are in school.
- The unsubsidized Federal Stafford Loan is not based on need but family income is a determining factor. You pay all the interest, but you can have payments deferred until after graduation.

#### **PARENT PLUS/GRAD PLUS LOANS** APPLY NOW

- Creditworthy parents of dependent undergraduate students and graduate/professional students can apply for this loan, which is not based on need.



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### CURRENT RATES

LOAN TYPE	TERMS	APR*	CONDITIONS
<b>FEDERAL STAFFORD STUDENT LOANS</b>			
● Subsidized for Undergraduate Students	up to 10 years	5.60%	Repayment and interest start 6 months after leaving school or dropping behind half-time basis. 0.50% origination fee; 1% default fee.
● Unsubsidized	up to 10 years	6.80%	
● Subsidized for Graduate Students	up to 10 years	6.80%	
<b>Federal Parent Plus Loans for Undergraduate Student and GRAD PLUS</b>	up to 10 years	8.50%	Fixed rate, 3% origination fee; 1% guarantee fee.
<b>Federal Plus Loans for Graduate and Professional Students</b>	up to 10 years	8.50%	Fixed rate, 3% origination fee; 1% guarantee fee.
<b>Federal Student Loan Consolidation</b>	up to 30 years	rate cap of 8.25%	Fixed rate.

Rates effective as of July 01, 2009.



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## 5 STEPS TO GETTING A FEDERAL STUDENT LOAN

1. Complete the **free application** for federal student aid form known as FAFSA. Forms for the coming year are available on or after January 2. Application deadlines vary by state and by school.
2. One or two weeks after you file the FAFSA electronically you and your selected schools will receive a Student Aid Report (SAR). If you file the FAFSA on paper plan on 6 to 8 weeks to process it.
3. Your selected schools will follow up receipt of the SAR by issuing your Award Letter letting you know what aid you qualify for and how much aid you can receive.
4. Complete a **Master Promissory Note**.
5. Your School will Receive the Funds directly for your Stafford, Parent PLUS and Grad PLUS Loans. Vantria's student loans are guaranteed and serviced by Great Lakes which is backed by CUNA Mutual.



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## MANAGING YOUR STUDENT LOAN

Check your loan status, make payments 24/7 and view account information at [www.mygreatlakes.org](http://www.mygreatlakes.org)

If you are calling BEFORE your loan is disbursed to the school, contact Great Lakes at 1-800-247-0462.

If you are calling AFTER your loan has been disbursed to the school, contact Great Lakes at 1-800-236-4300.



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current rates  
loan limits  
borrower fees

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## QUICKLINKS

## QUICKLINKS

APPLICATIONS, PLANNING TOOLS  
and other IMPORTANT INFORMATION

**Click on the links below to learn more:**

**MPN Master Promissory Note**

**Application for FAFSA student loan**

**Quick Reference Guide**

Get details on types of student loans.

**Financial Aid Process Guide**

Step-by-step guide to applying for and managing student loans.

**[www.mappingyourfuture.biz](http://www.mappingyourfuture.biz)**

Career planning, selecting a school and paying for college.

**[www.mygreatlakes.org](http://www.mygreatlakes.org)**

Online student account access and information.

**[www.studentaid.ed.gov](http://www.studentaid.ed.gov)**

U.S. Department of Education site.